



CEDA UK

Annual General Meeting – 07 March 2023

Treasurer's Report for the period 1 January 2022 to 31 December 2022

Budget:	2021	2022
CEDA UK Committee's expenditure target budget, as allocated by CEDA's Head Office in the Netherlands ¹	£3,869	£5,750

Income:	2021	2022
Registration fees received ²	£0	£0
Fee Generating Seminars ³	£0	£0
Total income	£0	£0

Expenditure:	2021	2022
Printing and stationery charges	£0	£0
Postage and courier charges	£0	£0
Advertising and Awards	£720	£458.79
Catering for meetings/seminars, external room hire	£1,344.46	£2,694.60
ICE Secretarial support and London room hire charges	£1,712.05	£1,330.33
Speaker's travel expenses	£0	£0
Total expenditure (£)⁴	£3,743.51	£4,483.72
Total expenditure of budget (%)	97%	78%

Notes:

- Budget is provided in Euros so the conversion to GBP is estimated.
- CEDA UK generates no income of its own. All UK membership fees are paid directly to CEDA's central office in the Netherlands.
- There was no registration fee for CEDA UK events in in 2021 and 2022 in a drive to increase attendance.
- All figures include VAT where applicable.

Commentary

The expenditure in 2022 by CEDA UK was primary to three categories; Advertising and Awards, ICE support and catering/room hire for meetings and seminars. The advertising in 2022 was significantly decreased as the number of seminar advertisements was reduced, but the cost of award plaques increased due to multiple awards in 2022. ICE support was down in terms of cost, with a new secretariat being provided by ICE. Catering and external room hire returned to pre-COVID levels as in-person seminars were permitted to occur throughout the year and a site visit to a capital dredging project in Harwich incurred room hire costs. The total budget spent in 2022 was 78%. However, inflation and currency exchange rate volatility was noted for the 2023 budget as risks.

2023 Budget

The CEDA UK budget for 2023 is €7,250, equivalent to approximately £6,250 at the current exchange rate of £1:€1.16

Colm Sheehan
Treasurer
CEDA UK