

**Minutes of the 42nd Annual General Meeting of the Central Dredging Association, 5 November, 2020, CEDA Secretariat, Delft, the Netherlands**

**Present:**

**CEDA Board**

Polite Laboyrie, President  
Cees van Rhee, Secretary Treasurer  
Johan Pennekamp, Vice-President  
Daan Rijks, Board Member

**CEDA staff:**

Anna Csiti, General Manager (Minutes)

**Members and guests**

**1. OPENING**

On behalf of the Board of CEDA, Mr Polite Laboyrie, CEDA President, welcomed participants to the 42<sup>nd</sup> Annual General Meeting, as follows:

“Dear All,

A warm welcome to all of you. I trust that you personally, and your organisation, are coping with the challenges COVID-19 delivered to us all this year. 2020 will be one to remember... and possibly, for many, one to forget.

We have all had to adapt the way we work, play, communicate and stay connected. CEDA has been no different. As you will see in my report, just like the rest of our industry, CEDA has also adapted to stay relevant. It is not easy for any organisation – especially one which prioritises bringing people together in a meaningful way.

**2. MINUTES OF THE PREVIOUS AGM (20 NOVEMBER 2018, BEURS VAN BERLAGE, AMSTERDAM, THE NETHERLANDS)**

These were accepted as true records of the meeting.

**3. PRESIDENT’S REPORT FOR THE YEAR 2019/2020**

Mr. Polite Laboyrie, reported.

I trust you have seen our latest annual report which covers 2018 and 2019. We are very proud of what we have achieved with our very limited budget. This was only possible because so many of you volunteered your time and expertise. Our members are driven by a passion for the profession and a conviction in the value and importance of the work we do as an organisation. It is thanks to you all, and your organisations, that it continues to be possible.

We are proud of our annual report not only because of its content, but also because of its interactive format, which makes it easier to dig deeper into the many topics addressed. I encourage you to use it to convince your colleagues to get involved with CEDA if they are not already members. The report may also be useful if you have to justify your organisation’s corporate membership, as may be the case in these challenging times.

**Selected highlights from the past year**

1. The commissions, working groups, and national sections, have all embraced virtual meetings on various platforms. The Environment Commission published an important paper on setting turbidity limits, the Dredging Management Commission is close to publishing its paper on soil investigations. Both commissions presented related webinars.
2. In response to valuable input from many of our members, we are in the process of redesigning our flagship event – CEDA Dredging Days. Thanks to those of you who participated in our surveys and brainstorming sessions. I trust the result will be a spectacular event bringing you knowledge, new contacts, business intelligence and fun. Not only are we changing the format, the venue will also be changing. I will say no more about that at the moment, as negotiations are still ongoing, but look out for the updates in coming months.
3. As you are all aware, after 42 years, we had to say goodbye to Dredging and Port Construction magazine. After carefully assessing various options for replacing it, we have chosen a solution which best serves the members and the association. We have partnered with Intent Communications to deliver dredging news, along with some exclusive members’ content. CEDA Industry News will be written by industry journalists and delivered to your inbox.

4. Together with IADC, we have produced a two-day course based on our joint guidance book Dredging for Sustainable Infrastructure. The first course will be presented online in December this year.
5. Speaking about the book, we have continued to spread its message and knowledge to the wider professional community. We are also working, with private financiers and insurers, to increase investments in sustainable water infrastructure projects.
6. This year's achievements have also included our involvement with the first ever WODA Working Group on Reservoir Dredging.
7. We have continued our work on international platforms including OSPAR, the EU Water Framework and Marine Strategy Framework Directives.

#### **Thanks to our members**

I want to thank our members, who volunteer their time and expertise to represent us, and their organisations for giving them the space to do that. Thanks are also due to members of the various commissions and working groups. Finally, a huge thank you to our Corporate Members who have continued to support our work through a very difficult year.

#### **4. SECRETARY/TREASURER'S REPORT ON THE YEAR 2019**

Prof. dr. ir. Cees van Rhee, Secretary Treasurer reported.

"Ladies and Gentlemen,

I start my report with membership information.

##### **Membership**

At the end of 2019, CEDA had 349 individual members including 7 students, 3 starters, 27 retired members and 6 lecturers at colleges or universities. This number is lower by 50 as in previous year.

The number of corporate members at the end of last year was 103 of which 3 corporate members were administered by the African Section. The year before, the number was 104.

##### **Finances**

Moving on to finances, I would like to remind you that the consolidated financial statement of the year 2019 has been included in the AGM invitation.

##### **Results of 2019**

The financial result of year 2019 is a positive result of € 9,355.

##### **Membership fees 2020**

In line with the CEDA Board decision endorsed by the AGM the membership fees are now annually indexed. Accordingly, the fees for next year will increase by 1.4 %.

#### **5. REPORT OF THE AUDIT COMMITTEE**

Members of the Audit Committee for the financial year 2019 were:

Stefan Bruggeman (Jan De Nul)

Joke Schroeten (IPS)

Jeroen van den Berg (Royal IHC)

The full written report is appended to these minutes.

Mr Laboyrie thanked the members of the Audit Committee for the excellent work that they had done on behalf of the members scrutinising CEDA's finances. The Audit Committee for the year 2019 was discharged.

#### **6. APPOINTMENT OF A NEW AUDIT COMMITTEE**

All three members volunteered for the Audit Committee next year.

#### **7. ANY OTHER BUSINESS**

None.

#### **8. CLOSING**

Mr Polite Laboyrie, thanked all participants for attending and closed the meeting.

From: CEDA audit committee: Stefan Bruggeman (Jan De Nul), Joke Schroeten (IPS) and Jeroen van den Berg (Royal IHC)  
Date: 10 July 2019  
Status: Approved by committee

The main role and responsibilities of the CEDA audit committee include:

- to review the annual report and to check the integrity of the financial statements of CEDA : has the money been managed and spent in line with the budget and serving the purposes of CEDA.
- to review significant financial reporting: the books, bank accounts, etc. to determine the physical existence of figures in the ledger.

The CEDA staff, Anna Csiti and Yvonne Duivenman, assisted the audit committee in the above tasks.

The main significant findings of the audit committee in relation to the financial statements are:

- The statements of revenue and expenditure for the year 2019 show a result of € +9,355 compared with a result of €-27,624 for the year 2018.
- The positive result is due to
  - A) more income than budgeted from
    - the Dredging Days € 14,096 vs € 5,000
    - DfSI book sales: € 7,587 vs € 4,200

and

B) less expenditure on some items than budgeted. In some cases, this is due to less activity than planned, e.g.: Young CEDA; Social media

- Major bank account balances in 2019 have been checked and the remaining bank account balances have been randomly checked. All were found to be correct.
- The annual report and balance sheets have been reviewed, and it was found that the money has been spent properly in 2019.
- Bookkeeping is accurate. There is a clear overview. A number of invoices and other documents were checked and found to be properly processed. Documents are filed as hard copy. Committee has some minor remarks as per below list to be verified by accountant:
  - From CEDA Dredging Days:
  - AHOY Invoice nr V1019001493 is nowhere mentioned in the ledger. The amount can be found however booked as invoice nr V10190015551
  - For BARCLAYS to ABN AMRO:
  - In the balance on 20 Marva cheque is issued for 4,129.68 GBP. In the ledger we find an amount of 4,351.19 EUR. This difference cannot be explained by exchange rates.

The committee had some questions and remarks:

- Congratulations on positive result of Dredging Days, despite less attendees. A. Csiti acknowledges the lower attendance and makes remark that the Board will come up with a corrective action plan for coming dredging days
- The DPC magazine has come to an end and the committee advises to make good and fast choice on successor in ways of promoting the CEDA and her communications
- The digitalisation of documents is just as last year recommended, also for reasons of security.

## Conclusions

The audit committee reviewed and checked the annual report and balance sheets. It was found that the finances were managed appropriately in compliance with the budget in 2019 and the bookkeeping was accurate. Therefore, the audit committee proposes to discharge the Board of CEDA from their financial responsibility for the year 2019.

On behalf of the CEDA audit team 2019,

Joke Schroeten, Jeroen van den Berg en Stefan Bruggeman.