Rabobank: Strong position at Maritime Sector

Ton Wouterse – Rabobank
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Rabobank’s Senior Relationship Banking very active at Maritime Sector
Rabobank: Outlook dredging positive

Drivers global dredging market:

1. Energy consumption: IEA expects +40% between 2009-2035E, of which oil/gas/coal +29% and renewables +600%
2. Population: 7bn in 2011 increases to 8.6bn in 2035
3. Seaborne trade: approximately 3% growth per annum. Particularly container trade (+6% per annum)
4. Size container vessels: 3500 TEU in early ’90s; 18000 TEU by mid ‘10s
5. Global warming: At least 2 grade Celsius by 2035, leading to rising of sea level
Offshore wind will remain booming market
The financing split!

**Pro**

- Offshore wind from 3GW in 2011 to 36GW in 2020
- CO2 reduction agreements in EU to be realized in 2020
- Offshore wind becomes more economically

**Contra**

- Credit ratings banks lowered
- Implementation Basel III in 2019
- Capex EUR 130bn until 2020
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